

Arizona Updates

Arizona Taxpayers - New Donation Credit Tool

Many of you utilize the dollar-for-dollar AZ Donation tax credits (by the April deadline) to reduce your total AZ tax. We are proud to announce our unique website for you to find, donate and send us the tax credit payment receipt/s.

<https://aztaxcreditfunds.com/#cresseyrice>

These credits reduce your taxes a dollar for every dollar you donate up to certain limits depending on which type. There are 4 types of credits, and if you have the tax liability to wipe out, you can utilize all four if you wish. Please let us know if you have any questions about the AZ Donations credits.

AZ TAX
CREDIT FUNDS

New AZ Business Income Tax Option

Starting with 2022 taxes, AZ business owners will have the option to pay a flat rate tax (3% for 2022) on their business income OR pay the regularly assessed income tax with the AZ 140 Tax Return. We will be working with AZ businesses to make the decision for each individual case. For 2023 taxes, if you make this election, you will need to make estimated tax payments on the 2023 business income to avoid penalties on the 2023 taxes.

