

On Fri, Apr 23, 2021 at 2:04 PM Cressey Rice <crtaxservicetcp@gmail.com> wrote:
Hello,

Once again, I hope this finds you doing well and staying safe. We are nearing the end of the 2020 taxes' initial season, with the tax deadline of May 17th coming right up. I wanted to reach out and update you on a few things.

1. All the changes that were made to the tax code mid-season are being adjusted by the IRS. If you filed before the changes were implemented and you benefited from the changes, the IRS will be issuing separate refunds for this. Check your bank account to see if the IRS has already deposited additional funds, and watch the mail for a check from the IRS.
2. If you thought your first two stimulus payments were lower than they should have been (i.e. would have been part of your 2020 tax return) and the IRS disagrees, they are adjusting refunds based on their records.
3. Tax processing times are very hit or miss this year. Over 7 million returns are still held up in processing from February whereas normally it's about 2 million. This is normal in lieu of the massive amounts of work the IRS has had to do compared to normal years.
4. If you have at least one child under 17 on your tax return, the IRS is going to start issuing advance child tax credits in July. If you claimed a child on the 2020 return, but do NOT claim that child on the 2021 taxes, then you'll need to request that the IRS NOT send you the advanced credit amounts. If you receive them but did not qualify for the 2021 Child Tax Credit (or full amount), then you will have to pay that back on the 2021 tax return. We will keep you posted as the IRS launches the tools to sign up for the advanced credit and also decline the advanced credit.
5. If you had to pay back a portion of your health insurance premium tax credit on the 2020 taxes and we e-filed before April 9th, 2020, then the IRS will be issuing you a refund for that amount - either direct deposit or a check in the mail.
6. As the tax deadline is fast approaching, we are focusing on taking care of all clients who are currently on our desk or in the start line-up. If you still need to send us documents to get the tax process started (or if you know someone in need of a tax accountant), we are filing extensions (always free of charge), and will be starting on those returns beginning the end of May. If you know of someone who needs us, we are more than willing to file the extensions for them and work with them ASAP after the deadline.

Please reach out with any questions or concerns. We appreciate all of your patience and understanding.

Many Blessings -

Thank You,
Cressey Rice, EA
CR Tax Service

Cressey Rice <crtaxservicetcp@gmail.com>

Wed, Feb 17,
5:18 PM

Hello,

We wanted to touch base now that tax season is underway, and make sure that you're up to date with some of the latest tax happenings. It does look like stimulus money will continue to be tied to the tax returns. As more info comes out on that we'll put out a newsletter shortly after tax season is over – which is April 15th this year (I can say with confidence and fingers still crossed).

#1. If you've sent us your documents and have not heard back from us within a couple days, PLEASE call or email until you do hear from us. We have run into a few glitches with new email addresses and the Intuit Link notices not showing up for the main office computer. Just give us a call to let us know you're waiting to hear from us: 360-588-4935

#2. March 1st is our cut-off date for the client discount prices. However, if you'd like to submit documents after that deadline and are OK with your taxes taking longer/possibly getting an extension, that will qualify you for the discount as well. You can also request that we just file an extension for you (free of charge), and that will land you on the discount pricing list again (until Sept. 15th). IF YOU'RE GOING TO OWE MONEY – THAT IS DUE ON APRIL 15TH – Even if we extend your tax return, you can still make an estimated payment towards the taxes due with an extension. We are here to help with all of this – please call with any questions.

It has been wonderful touching base with so many of you, and I look forward to helping you with all your tax needs.

Many Blessings -