

CRESSEY RICE TAX SERVICE - SUMMER NEWSLETTER - 2019

CHANGES W/CR TAX SERVICE

IN EFFECT OCTOBER 1ST, 2019:

- **Updated pricing** to reflect the lowest of average rates across the country so we can continue to provide top notch & reliable service.
- No more additional charges for additional tax copies or documents.
- **New Price List** in effect **starting October 1st**.
- **2018 Taxes to do still?** Send us your documents and info before October 1st for the lower pricing.
- **Tax prep payment** to CR Tax Service will be **due before e-filing** as to simplify the payment process. Still no additional charges for debit/credit card payments.
- Before tax season, we will send you the framework for your 2019 taxes based on your 2018 documents and tax info.

CONTACT INFO:

- **Office Phone:** 360-588-4935
- **Email:** cresseyrice@gmail.com
- **Website:** www.cresseyrice.com

FULL SERVICE TAX TREATMENT

- Utilize our Professional Tax Services:
 - Plan ahead
 - Understand your taxes
 - Ask any tax question, any time of year
 - Request copies of your tax forms and documents
- Support every step of the way:
 - Gathering documents
 - Utilizing credits & deductions
 - Weighing options
 - Review your return
 - Electronic Filing & Proof of Submissions
 - Responding to IRS/State Agency letters

IMPORTANT

DATES:

October 1st: Price change goes into effect. Send us your 2018 tax documents and information before Oct. 1st to take advantage of the current prices.

September 15th: Tax extension deadline for all Business returns.

October 15th: Tax extension deadline.

July 26th – August 13th: Cressey will be out of the office. Brandy will be available, and working up returns that come in during this time, but Cressey will not be back to finalize until August 13th.



TAX NEWS:

- **Solar Energy Credit:** 2019 is the last year to claim the full 30% credit for purchasing solar. It reduces to 26% in 2020, 22% in 2021 & 10% in 2022.
- **Purchasing a home?** Have all your tax documents ready, we can help.
- **Getting divorced?** The rules for alimony have changed in 2019, talk with Cressey before finalizing.
- Some states like Arizona and Montana provide a **Property Tax Credit for low income and elderly residents** – even if you're not required to file taxes. Make sure you and your loved ones aren't missing out.

KEEPING UP WITH TAX PAYMENTS

- Filing the taxes and paying the taxes are two different things. Payment is due throughout the year either through wage w/holdings or estimated tax payments. If you have taxes due, and don't pay by April 15th, there are penalties involved there.
- Are you paying enough throughout the year to avoid late payment penalties? Contact us to help figure that out.
- Receive a penalty and interest letter in the mail? You have a one-time penalty waiver request that you can make just by calling the IRS.

IRS COMMUNICATION:



- We are your first defense, here to help with any IRS or state Department of Revenue issues.
- The IRS will NEVER call you first, there will ALWAYS be a letter in the mail.
- NEVER give out your personal information over the phone.
- Be sure to send us any IRS or state agency correspondence ASAP so we can help you respond.

CREATE AN ACCOUNT WITH THE IRS:

- Want to know where you stand with the IRS, have access to your transcripts, and easily make online payments?
- Create an account with the IRS: <https://www.irs.gov/payments/view-your-tax-account>



Zona and Cressey, Mt. Erie WA

We hope you are having a great summer and climbing your mountains!